

## HYDERABAD

The Financial Express \_\_\_\_\_

The Economic Times \_\_\_\_\_

The Hindu \_\_\_\_\_

Times of India \_\_\_\_\_

The Hans India \_\_\_\_\_

Business Standard \_\_\_\_\_

Indian Express \_\_\_\_\_

The Hindu Business Line \_\_\_\_\_

Mint the wall street journal \_\_\_\_\_

26 MAY 2012

# Software Exports from Andhra

## ENS Economic Bureau

**Hyderabad:** Software exports from Andhra Pradesh are likely to look up once again, with the State likely to report a double digit growth for the recently concluded financial year 2011-12 to cross ₹40,000 crore.

Once the showpiece of AP, the IT sector recorded a

growth rate of 4.5% in 2010-11 -- while clocking ₹36,000 crore -- much below the national average of 18.7% estimated by the National Association of Software & Services Companies (Nasscom). A year ago, exports fell to a low of 3% (₹33,500 crore), thanks to the global economic turbulence. This was much lower than its internal esti-



mate of 12.5% for 2009-10.

"We have grown in double digits (in FY12) and the actual figures will be announced next month. In fact, the domestic market is growing much above our internal target of 20%," said Sanjay Jaju, Principal Secretary, Department of IT & C, government of AP.

The State will record a

# Pradesh to Top ₹40,000 cr

## **THE STATE WILL SOON ANNOUNCE A NEW ELECTRONICS & HARDWARE POLICY TO GIVE A FILLIP TO THE MANUFACTURING SECTOR**

much higher growth than Nasscom's estimate of 10-

14% national average growth in exports in the current financial year, he said.

Following the global economic meltdown, fears of a double dip recession and eurozone crisis, the national software exports plunged to 1.4% during 2009-10. However, in 2010-11, the top four software exporting states, excluding AP, were on a re-

bound registering a double-digit growth. Internal disturbances including the Telangana agitation, took a toll on AP's software exports.

The sector which employs over 20,000 to 25,000 annually hired just about 15,000 in 2010-11. "Several companies are showing interest and this year (2012-13) the sector will hire about

50,000 directly," said Pon-nala Lakshmaiah, Minister of State for IT & C.

Meanwhile, the state also said it will announce a new electronics & hardware policy. The proposed policy, which will be unveiled during the Advantage AP IT summit in June, will offer several sops to SME and large electronics producers.